

Item: Fast Lane #46 in 2022 Petergram (#141 since 2020)

Date: Saturday, November 12th 2022

From: Peter writing from our office in Oldsmar, Florida

To: Our Fast Lane Travel Customer Family and Friends at

home in Australia, Canada, Europe, Iceland, New Zealand, Singapore, South Africa and in the USA!

Subjects: 2023 Plans, Travel Industry NEWS and Clever Signs

I. 2023 Forecast – block your trip dates for 2023. After spending almost all of October in Europe conducting two wonderful Tuscany PORSCHE Tours, I returned very encouraged about our outlook for 2023. We are posting itineraries on our website next week. Register ASAP please – 2023 will be back to "normal" and space on all trips is limited!

NEW: 2023 Planned Fast Lane PORSCHE Tours V-15:					
From	Date	То	Date	Fast Lane PORSCHE Tours	Highlights
Sat	22-Apr	Fri	28-Apr	NEW: Spring TREFFEN to Stuttgart TRADITIONAL (Factory)	Autobahn, Lake Constance & Bl. Forest
Sat	22-Apr	Wed	3-May	NEW: Spring TREFFEN same as TRADITIONAL "PLUS"	plus Alpine drives, Italy & Lake Como
Wed	31-May	Fri	9√Jun	AWESOME: Twelve Alpine Passes PORSCHE Fest	Most sectacular Passes, Scenery & Fun
Sun	4-Jun	Mon	12-Jun	Le Mans: The Sensational 100th Anniversary of the Race	THE most luxurious Le Mans
Sat	8-Jul	Mon	17-Jul	COLORADO Rocky Mountain High	Our 5th luxury trip in the daunting Rockies
Sun	27-Aug	Wed	6-Sep	INTERALPEN: About a week's worth of total Luxury in the Alps	Awesome drives, spa, cuisine and suites
Mon	11-Sep	Mon	18-Sep	NEW: Fall TREFFEN to Stuttgart TRADITIONAL (Factory)	Autobahn & Black Forest
Wed	13-Sep	Wed	27-Sep	NEW: Fall TREFFEN TRADITIONAL "PLUS"	plus Oktoberfest, Switzerland, Italy
Sun	24-Sep	Sat	7-Oct	Our 12th: TUSCANY PORSCHE Fest & Interalpen in Austria	Our Annual Tuscan Estate Favorite
in planning - early December			cember	NEW CHRISTMAS Markets in Germany & Austria River Cruise	Stuttgart, Nuremburg to Vienna

- A. We are continuing the **traditional PCA Spring TREFFEN** to **Stuttgart** success formula by including the privilege of the traditional **PORSCHE Factory** and **Museum visits** plus a couple days of **Autobahn** and country road **driving**. The stay at the 5-star Bayerischer Hof in Lindau on **Lake Constance** alone is worth the trip.
- B. The sensational Spring TREFFEN PLUS includes all of the above plus a drive across the Alps and a stay at romantic Lake Como in Italy, plus our James Bond Photo Rally and returning through the ominous Black Forest.
- C. Fall traditional PCA TREFFEN same as the Spring "traditional."
- D. NEW: Fall TREFFEN Plus is the best ever. We have included not only Lake Constance, a drive through Switzerland, but also Lake Como in Italy dinner on Isola Comacina will blow you away.
- **E. 12 Alpine Passes –** Bavaria, Austria, Switzerland it'll be THE best Alpine driving ever. This trip was created by Thomas for a group of CPA's from



- Singapore about ten years ago. They wanted to enjoy THE best PORSCHE driving Europe had to offer. They are still smiling reminiscing about their trip.
- F. The 100th Le Mans Race! The 100th Le Mans Race is this year! This will be a once in a life-time spectacular event it is THE most convenient; amazing race access; private chateau about 10 minutes from the track; pit passes (!); club privileges; paddock base location; helicopter to fly you over the race; visit to the Normandy Beaches; round-trip transfers to CDG; 14-time Le Mans Race Driver is your guide; lunch with Derek Bell; Sunday, June 4th to Monday, June 12th 2023. If you want to "do" Le Mans with amazing access privileges; a chateau close to the track; and the guidance of professional race drivers don't miss out. We can only accept reservations from a dozen race lovers due to the size of the chateau. We have space left. shoot me an e-mail: peter@rfastlanetravel.com and I'll send you an itinerary immediately. It is very exclusive!



- **G.** We have "done" **COLORADO** three times and it is a breathtaking trip. Pikes Peak, The Colorado National Monument drive, Independence Pass, The Gateway Canyon Resort, Ritz Carlton Bachelor's Gulch, Folks are still talking about the Rocky Mountain High Photo Rally. I will need 12 couples to make this trip feasible. What our US customers love is that they get to drive their own PORSCHES (or we've had Teslas, Bentleys, Mustangs and a '62 Cadillac). It's 5-star luxury, luggage truck of course, and amazing drives.
- H. After we have stayed at the 6-star (there should be such a category) Interalpen Hotel up in the Austrian Alps high above Innsbruck, every time on the way to Tuscany there is the unanimous refrain "we want to stay here, enjoy the spa, cuisine and do excursions from, this base." The old business adage: "If you want to know how to run your business, ask your customers!" In this case, our customers told us! I expect every 2022 Tuscany participant to join us at the Interalpen in 2023.
- **I. Tuscany** is more popular every year, You've read the last couple of Petergrams and the accolades we have received.

II. Summer Travel Boom Extends Into Fall as Americans Keep Spending Away From Home - Industry executives say concerns about inflation have done little to discourage consumers

Source: WSJ, Will Feuer and Denny Jacob Updated Nov. 5, 2022 10:03 am ET

Americans' appetite for travel and entertainment remains strong ahead of the holidays, as desires to spend on experiences overcome concerns about inflation and the economy.

Those concerns haven't deterred many travel plans, executives at hotel chains, cruise-line operators, vacation-booking platforms and other leisure companies said in recent. Hotels have more guests staying, even as room rates climb. Attendance at concerts and live events this summer broke records, Live Nation Entertainment Inc. said.

Car-rental companies are seeing demand return from corporate customers. Royal Caribbean Group said 2023 cruise bookings made from July through September doubled from the prior quarter. NBC Universal's theme parks are packed.

"It kind of defies logic a little bit," said Jeff Shell, chief executive officer at the Comcast Corp. subsidiary.

Lodging executives say the resilience in demand comes as Americans seek out travel and connections in person after spending heavily on goods during the pandemic.

"People at the beginning of the pandemic were spending unlimited amounts on home improvement, on Pelotons, you name it, and the bloom is off that rose entirely," Hyatt Hotels Corp. CEO Mark Hoplamazian said in an interview. "What they're now spending on is experiences."

Becky Caldwell, 53, recently booked tickets for an all-inclusive trip to Cancún for her and her family. The Orem, Utah, resident said the high price of flights led her to choose days different from what she had originally planned.

"If you want to travel, you just suck it up and pay the higher prices and hope that someday they're going to go back down," she said.

Hotels and resorts are benefiting from pent-up demand for vacations, the lifting of international border restrictions and the return of business travel and conventions, executives said this past week.

"The recovery has been much, much steeper than anybody thought," Hilton Worldwide Holdings Inc. CEO Chris Nassetta said.

The continuing boom is happening across income levels too.

"The demand that we're seeing right now is just more robust than we would have ever thought possible," said Geoffrey Ballotti, CEO of Wyndham Hotels & Resorts Inc., which mostly targets middle-class travelers. He expects that to continue through the holidays.

Pandemic-era trends have helped boost the recovery. Flexible work arrangements have resulted in more travelers booking longer stays, since they can spend part of that time

working. Airbnb Inc. said stays of 28 days or longer made up around a fifth of the home-sharing company's bookings in the third quarter.

"Despite a lot of consumers pulling back on spending, the one area that I haven't seen them pull back on as much is travel," said Brian Chesky, Airbnb's CEO. "They still want to have meaningful experiences."

People are also spending more for those experiences. Host Hotels & Resorts Inc.'s average daily room rate was almost 16% higher than in 2019. CEO Jim Risoleo said in an interview that a new bar has been set and that he plans to drive more price increases as demand keeps building with the recovery in international travel and corporate events.

"If you don't ask for it, you're not going to get it," he said, adding that property managers are confident in their ability to raise prices further without crimping demand.

Axel Hefer, the CEO of the travel-booking platform <u>Trivago</u> NV, said the company has yet to see any signs of economic pressure weighing on U.S. travelers. European consumers, he said, are booking shorter and cheaper trips, as well as opting for closer destinations to cut down on the price tag.

Lodging executives also cited a long-awaited rebound in business travel that began after Labor Day, helping to boost results in September and October. The comeback has shown no signs of slowing as companies seek to reconnect with customers. Live Nation executives said sales for shows next year are up double digits from the same time a year ago, and attendees are paying up. "Ticket buyers continue to prioritize purchasing the best seats available," said Joe Berchtold, president and finance chief.

Momentum in consumer spending is extending to other travel-related expenditures such as rental cars. <u>AVIS Budget Group</u> Inc. Chief Finance Officer Brian Choi said demand for the fall is robust and the company is optimistic this will continue through the holiday season. The car-rental provider reported record quarterly earnings.

Sustained spending levels come as the Federal Reserve seeks to tamp down inflation, which continues to be near its highest levels in four decades. The Fed raised rates by another 0.75 percentage point on Wednesday, its fourth consecutive move of that magnitude, lifting the central bank's benchmark federal-funds rate to a range between 3.75% and 4%.

While that has rattled markets, travelers are booking future trips. Booking Holdings Inc., which operates Priceline.com, Kayak.com and other aggregators, and Expedia Group Inc. both expect travel bookings to hold up into the beginning of next year.

"So far, there's really no evidence to suggest there is some bigger macroeconomic thing happening," Expedia CEO Peter Kern said.

III. Final Thoughts this Week: Some Clever Business' Signs:

A Sign in a Shoe Repair Store:

"We will heel you We will save your sole We will even dye for you"

In a Podiatrist's Office:

"Time wounds all heels"

On a Septic Tank Truck:

"Yesterday's Meals on Wheels:"

Sign on the Back of Another Septic Tank Truck:

"Caution – This Truck is full of Political Promises"

At an Optometrist's Office:

"If you don't see what you're looking for, You've come to the right place."

On a Plumber's Truck:

"We repair what your husband fixed."

On Another Plumber's Truck:

"Don't sleep with a drip. Call your plumber."

At a Tire Shop in Milwaukee:

"Invite us to your next blowout."

On an Electrician's Truck:

"Let us remove your shorts."

In a Non-smoking Area:

"If we see smoke, we will assume you are on fire and will take appropriate action."

On a Maternity Room Door:

"Push. Push. Push."

At a Car Dealership:

"The best way to get back on your feet - miss a car payment."

Outside a Muffler Shop:

"No appointment necessary. We hear you coming."

In a Veterinarian's Waiting Room:

"Be back in 5 minutes. Sit! Stay!"

At the Electric Company:

"We would be delighted if you send in your payment on time. However, if you don't, YOU will be de-lighted."

In a Restaurant Window:

"Don't stand there and be hungry; come on in and get fed up."

In the Front Yard of a Funeral Home:

"Drive carefully. We'll wait."

At a Propane Filling Station:

"Thank Heaven for little grills."

In a Chicago Radiator Shop:

"Best place in town to take a leak."

And the last one which clearly applies to Fast Lane Travel:

Sign in a Travel Agency Window:

"Please go away!"

Enjoy the weekend!

Please stay safe, healthy, and look forward to the great times we will have together in 2023. All the best to you, Peter

